

MATT GIBSON SELLS THE MONO

Three-fourths Interest in Famous Mine Goes to Easterners.

DEVELOPMENT SOON TO BEGIN

CENTURY MILL IS NOW DOING FINE WORK.

A DEAL has just been closed in this city whereby Uncle Matt Gibson parts company with a three-fourths interest in the famous old Mono mine, in the Stockton district, with a basis that will not only give him a snug sum of money, but insure the systematic and energetic operation of the property, as well. The vendor released the information himself yesterday, and gave as a reason for making the sale that he realized his inability, on account of failing eyesight, to longer give it his personal attention.

The deal was made through W. B. McSherry, the California operator, who has associated with him in the proposition a strong syndicate of Pittsburgh capitalists, who have placed the management of the property in McSherry's hands.

"I don't care to say anything about the money consideration," said Mr. Gibson, "but it is really the most important feature of it. By the terms of sale, the purchaser gets all but a one-quarter interest, which I retain. They agree to develop the mine without cost to me, and arrangements are now being perfected to begin work. A new tunnel is to be run to tap the high-grade ore bodies in virgin ground above the long tunnel which I ran, only to find the vein rather low grade and the ore is of rather low grade and just above the copper sulphides that were beginning to make their appearance in the bottom.

In addition to running the new tunnel a winze is to be put down to develop the copper ore and that of the bonanza, which has made two or three big fortunes for its owner in the last thirty years. I will again assert myself, Mr. Gibson has no doubt in the world.

The fact that Uncle Matt has been joined by eastern talent in the redemption of the old bonanza, will in no way interfere with the operations of the Mono M. & C. company, that has a lease on the second-grade ore and which has just completed a mine to treat some of the tailings into a new and new combination instead of to Mr. Gibson individually.

THE MINES OF UTAH.

Dividends Being Paid and Prospects For the Future.

May among the dividend-paying mines of the state has been a rather quiet month, but for all that the amount distributed totals up to \$200,000 of which the Silver King is credited with \$100,000, the Day-West, \$70,000, and the Consolidated, \$30,000. The Ontario's quarterly dividend of \$45,000, declared in April, will be paid on June 20, and it is expected the Utah company will order a substantial payment during the next thirty days.

In addition to these, the Annie Laurie of Elmore county, which has been cleaning up close to \$15,000 per month, according to the best obtainable advice, is counted upon to hand out its first contribution during the coming month, and the Elmore of Stahline, will not be far behind it.

The Bingham Consolidated is now earning money very rapidly, but the great expense devolving upon the management in building smelter additions and opening and equipping its magnificent group of mines at Bingham, preclude the hope that it will begin reimbursing its shareholders until next year.

What is true of the Bingham company applies also to the United States, though its earnings will be enormous from the moment it begins operating at its full capacity. Unlike the Bingham company, however, its mines are already most extensively developed and nothing will be easier than for the company to clean up close to the works every pound needed to keep every furnace in blast continuously.

The Daly-West company is now regularly marketing approximately 1,500 tons of ore per week, an amount that is believed to be putting into its treasury nearly, if not quite, \$200,000 per month, and that it will begin paying 3-cent a share dividends in July is confidently expected.

Early in the fall the Johnny company of Stahline will have its new mill in commission and the company is in the best financial condition and its mine is splendidly developed, it, too, should enter the dividend list long before the year ends.

What the Yankee Consolidated intends to do is an enigma that the wisest among local operators makes no pretense at solving. It is known, however, that Superintendent Macreer is constantly adding to the ore reserves in the mine, while barely enough is being marketed to meet the expense accounts. The Yankee should be heard from at a most opportune time, before long, but when the order to cut loose will be given is a secret carefully guarded.

The Daly-Judge is bound to step to the front and assist the natives before a great many months have rolled by, as is also the Wahash, one of the most husky and promising youngsters ever born in the famous Park City district.

Then the Honerine, the Cygnit, Galena King, Stockton Gold Mining company, Cyclone, old Mono and other mines of the Stockton region, are cutting out nices that foreshadow the dividend-paying period, and, altogether, the prospects for a substantial boom in the mines of this state were never as bright as they are this moment.

TINTIC ORE SHIPMENTS.

Over 2,000 Tons Sent Out During the Week—Low Grade Ores.

Eureka, May 30.—Shipments for the week consist of seventy-seven cars of ore, containing 2,300 tons, including two carloads of concentrates, as follows:

Ajax	1
Bullion-Beck	1
Carla	1
Dragon Iron mine	15
Gemini	10
Godiva	2
Grand Central	2
Lower Mammoth	2
Mammoth	1
Stout-Utah lease	3
Yankee Consolidated	6
South Swansea	19

Of the South Swansea shipments sixteen carloads were from ore from the dump, and three carloads high-grade silver-lead ore.

The five carloads from the Carla were gold ore. The Mammoth mill turned out two carloads of concentrates.

A night shift of two men has been put on the May Day jig, and the daily output will be about nine tons of concentrates carrying 4 per cent lead, twenty-five ounces silver and \$4 gold.

A 250-ton lot of ore from the Alaska mine is being hauled to the Teosora mill for a trial run. If the tests are satisfactory, the mine can be drawn on for

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Phoenix Assurance Co. of London	\$15,000,000
Donkey Insurance Co. of London	\$15,000,000
English Assurance Co. of London	\$15,000,000
American Philadelphia	\$2,500,000
New York Underwriters	\$15,000,000
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HELLO! HELLO! HELLO!

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Complete Stock of

MEN'S CLOTHING AND HATS, FURNISHING GOODS, BOYS' AND CHILDREN'S SUITS

We carry only the most satisfactory, well-finished, up-to-date and latest goods.

WORLD-REPUTATION.

White's Cream Vermifuge has achieved a world-wide reputation as being the best of all worm destroyers, and for its tonic influence on weak and unthrifty children, as it neutralizes the acidity of the stomach, improves their digestion and assimilation of food, strengthens their nervous system and restores them to health, vigor and elasticity of spirits natural to childhood. 25c. at Z. C. M. L. drug department.

CURES WEAK MEN FREE.

Insures Love and a Happy Home For All.

How any man may quickly cure himself after years of suffering from sexual weakness, lost vitality, night losses, nocturnal emissions, and other ailments, by using White's Cream Vermifuge. Simply send your name and address to Dr. J. C. M. L., 25c. at Z. C. M. L. drug department, Detroit, Mich., and they will gladly send the free receipt with full directions as to how to easily cure himself at home. This is certainly most generous offer, and the following extracts taken from their daily mail, will show you the value of their generosity.

"Dear Sirs:—Please accept my sincere thanks for yours of recent date. I have given your treatment a thorough test and the benefit has been extraordinary. It has completely braced me up. I am just as vigorous as when a boy and you cannot realize how happy I am."

"Dear Sirs:—Your medicine worked beautifully. Results were exactly what I needed. Strength and vigor have completely returned, and enlargement is entirely satisfactory."

"Dear Sirs:—Yours was received and I had no trouble in making use of the receipt as directed, and can truthfully say it is a boon to weak men. I am greatly improved in size, strength and vigor."

All correspondence is strictly confidential, mailed in plain, sealed envelope. The receipt is free for the asking and they want every man to have it.

Summer Suit Style.

This season we're going to show you something different in summer two-piece suits; something that has style in it; a quarter lined-out coat that won't hang like a rag inside of a couple